

Serving Your Challenges,
Supporting Your Activity

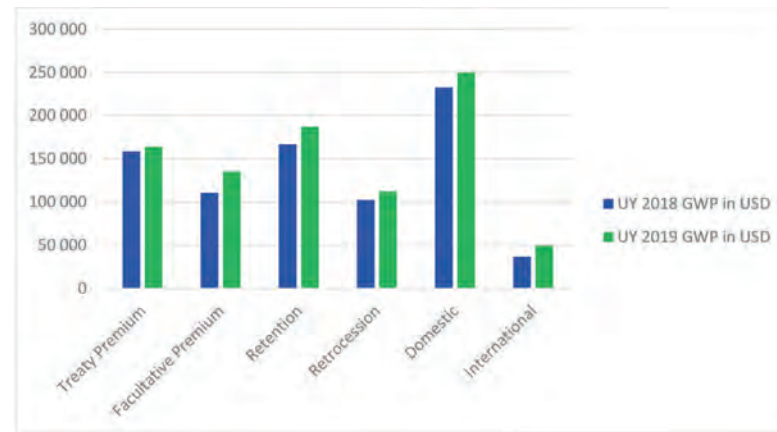


CCR IN 2019

ACTIVITY DETAILS

USD "000"

	UY 2018		UY 2019	
	GWP	%	GWP	%
Treaty Premium	158 541	58,90%	164 066	54,83%
Facultative Premium	110 632	41,10%	135 140	45,17%
Retention	166 746	61,95%	187 168	62,55%
Retrocession	102 426	38,05%	112 038	37,45%
Domestic	232 443	86,35%	249 792	83,49%
International	36 729	13,65%	49 414	16,51%



PERFORMANCE INDICATORS



UNDERWRITING CAPACITIES

Class	Type	Domestic Market	International Market
Non Marine	Proportional Treaty	\$ 140 000 000	\$ 5 000 000
	Non Proportional Treaty	\$ 140 000 000	\$ 5 000 000
	Facultative (MPL 50%)	\$ 140 000 000	\$ 8 000 000
Marine	Proportional Treaty	\$ 27 700 000	\$ 2 000 000
	Non Proportional Treaty	\$ 27 700 000	\$ 2 000 000
	Facultative	\$ 27 700 000	\$ 2 000 000
Casualty	Proportional Treaty	\$ 10 000 000	\$ 2 000 000
	Non Proportional Treaty	\$ 10 000 000	\$ 2 000 000
	Facultative	\$ 10 000 000	-
Life & Medical	Proportional Treaty	\$ 800 000	\$ 250 000
	Non Proportional Treaty	\$ 800 000	\$ 250 000
	Facultative	\$ 800 000	\$ 250 000

Facultative Underwriting

- ◆ All occupancies.
- ◆ Good rated risks.
- ◆ Risks supported by survey reports / proposal form / Details.
- ◆ Loss record information.
- ◆ Cedant's Retention Information.
- ◆ Leader Slip information.

Treaty Underwriting

- ◆ Proportional & Non Proportional.
- ◆ Treaty Bouquet participation.
- ◆ Availabilities of statistic detail.

Ilot 133, N°02, Cité administrative, Plateau Ouled Fayet, Alger, Algérie.

Tel : (213) 21 38 25 08 / Fax : (213) 21 38 26 16

E-Mail : contact@ccr.dz / Website : www.ccr.dz

CCR IN BRIEF

➔ Compagnie Centrale de Réassurance (CCR Algeria) is an Algerian state reinsurance company, it was established in 1973 and has started activities in 1975.

➔ CCR is member of the regional organizations : AIO, GAIF, FANAF, FAIR and AWRIS.

➔ CCR manages three local insurance pools: The Algerian Catastrophe Insurance Program (ACIP), the Decennial Liability Pool and The Political Violence Pool (PV).

➔ CCR supports the ceding companies

(local & foreign companies) in all class of insurance.

➔ CCR occupies a lead position in the local market 70% in 2019.

➔ CCR organizes trainings, workshops & seminars for the benefit of its clients.

➔ On September 12th, 2019, **A.M. Best** has affirmed the Financial Strength Rating of B+ (Good) and Long-Term Issuer Credit Rating of “bbb-” of **Compagnie Centrale de Réassurance** (CCR) (Algeria). The outlook of these Credit Ratings (ratings) is stable.

STRATEGY & PHILOSOPHY

◆ Our vision is to ultimately expand our service offerings over Africa, Middle East and Asia regions; we strive to improve and to widen our position in these markets fostering lasting relationships with the insurers and reinsurers companies.

◆ Our philosophy is based in developing homogenous portfolios, whilst benefiting from geographical diversification.

◆ Our underwriting approach is prudent, we write for profit and not for growth, we request for the written business a good and reasonable pricing, a good loss record, a satisfactory survey report, acceptable deductibles, limits of Nat Cat, limit of SRCC etc.

◆ Our approach is based on writing shares up to 10% in the facultative and treaty business although our capacities remain unachieved.



CCR KEY FIGURES

USD "000"

DESIGNATION	2017	2018	2019
Gross Written Premium	247 320	269 172	299 206
Claims Incurred	151 392	114 872	178 713
Technical Result	30 947	33 313	36 573
Net Result	24 676	25 966	26 149
Investment	439 732	475 939	542 952
Operating Expenses	8 392	8 330	9 226
Total Equity	242 487	256 236	269 892
Total Balance Sheet	665 890	733 418	860 198
Capital Share	184 615	184 615	184 615
Return On Equity	10,18%	10,86%	9,69%

1 USD = 119,1671 DZD

NATIONAL ACCEPTANCES

USD "000"

DESIGNATION	2018	2019
Property & Casualty	166 006	172 170
Natural Catastrophe	24 312	33 065
Life	10 607	11 421
Aviation	10 165	12 993
Marine	18 392	16 276
Special Risks	101 793	3 868
TOTAL	229 482	249 792

GLOBAL ACCEPTANCES

USD "000"

DESIGNATION	2018	2019
Special Risks	2 962	3 868
Property & Casualty	188 628	200 929
Natural Catastrophe	24 401	33 691
Life	10 811	11 789
Aviation	10 722	13 040
Marine	19 583	18 238
Others	12 067	17 651
TOTAL	269 172	299 206

GEOGRAPHICAL SCOPE OF INTERNATIONAL ACTIVITY

UY:2019

ZONE	GWP in USD	%
Middle East including Turkey	21 659 056	43,8%
Europe	10 571 714	21,4%
Asia	10 212 846	20,7%
Africa	6 969 904	14,1%
TOTAL	49 413 520	100%

INTERNATIONAL MARKET PENETRATION

▶ 58 Countries

▶ 245 Clients

